

DEPARTMENT OF DEVELOPMENT

Enterprise Zone – Local Incentives

In addition to the incentives offered by the Commonwealth of Virginia, the City of Hopewell offers the following local incentives to attract businesses to locate or expand within the Enterprise Zone area:

1. Waiver of fees for building, plumbing, electrical and mechanical permits.
2. Waiver of Land Development fees: Rezoning, Zoning Ordinance, Subdivision, Site Plan and Land Disturbance Review Fees.
3. Exemption/ reduction of business and professional occupational license fees to new firms locating in the Enterprise Zone: An existing business relocating in the zone does not qualify for this incentive, must qualify for state incentives first, then the following applies:
 - First Year– 100%
 - Second Year– 75%
 - Third Year– 50%
 - Fourth Year– 25%
 - Fifth Year– 0%
4. Accelerated Development Processing– Fast track plan review and approval processing for major development activities within the zone.
5. Fire Safety Education – Educational seminars will be conducted to improve safety and reduce potential fire damage.
6. Crime Prevention Education and Security Risk Assessments – Seminars and Security Audits conducted to improve business environment, reduce potential costs and enhance sense of safety in the zone.
7. Waiver of sewer tap connection fee.
8. Five (5)-year partial tax exemption on the increase in assessed property value resulting from certain rehabilitation/revitalization/replacement of commercial or mixed-use real estate
9. Three (3)-year partial tax exemption equal to 30% of the increase in assessed value of machinery and tools tax resulting from new construction, expansion or replacement of existing machinery and tools.

For more information, please contact us @

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