

CITY OF HOPEWELL

NOTICE OF PUBLIC HEARING

The City Council of the City of Hopewell will hold a public hearing on Tuesday, April 12, 2016, at 7:30 PM in the City Council Chambers, Municipal Building, 300 North Main Street, Hopewell, Virginia to receive public comments regarding the proposed FY 2016/2017 City Budget.

For additional information contact Jerry I. Whitaker, Director of Finance 541-2306.

SUMMARY OF FUNDS BUDGETS

| | 2015/16 | 2016/17 | | |
|------------------------|-----------------------|-----------------------|----------------------|----------------|
| | Adopted | PROPOSED | INCR | PERCENT |
| Fund | BUDGET | BUDGET | (DECR) | CHANGE |
| General Fund | \$ 48,032,000 | \$ 49,726,462 | \$ 1,694,462 | 3.41% |
| Recreation Fund | 1,704,000 | 1,724,000 | 20,000 | 1.16% |
| Social Services Fund | 3,884,402 | 4,210,772 | 326,370 | 7.75% |
| CSA Fund | 3,684,000 | 3,280,473 | (403,527) | (12.30%) |
| Self-Insurance Fund | 500,000 | 500,000 | - | 0.00% |
| Cemetery Care Fund | 35,000 | 35,000 | - | 0.00% |
| Anti-litter Fund | 5,000 | 6,063 | 1,063 | 0.00% |
| Marina/Harbor Fund | 14,400 | 14,400 | - | 0.00% |
| School Operating Fund | 47,466,112 | 49,872,516 | 2,406,404 | 4.83% |
| School Textbook Fund | 650,000 | 344,388 | (305,612) | (88.74%) |
| School Cafeteria Fund | 3,102,598 | 3,142,912 | 40,314 | 1.28% |
| Building & Bus Fund | 702,950 | 405,719 | (297,231) | (73.26%) |
| Solid Waste Fund | 2,050,445 | 2,104,382 | 53,937 | 2.56% |
| Sewer Services Fund | 8,601,130 | 8,479,425 | (121,705) | (1.44%) |
| HRWTF Fund | 48,346,067 | 49,428,727 | 1,082,660 | 2.19% |
| Stormwater Fund 1 | | 3,359,330 | 3,359,330 | 100.00% |
| Stormwater Fund 2 | | 250,000 | 250,000 | 100.00% |
| Capital Projects Fund | 6,996,000 | 8,041,000 | 1,045,000 | 13.00% |
| Econ. Development Fund | | 38,440 | 38,440 | |
| Econ. Development Fund | - | 204,135 | 204,135 | (100.00%) |
| | \$ 175,774,104 | \$ 185,168,144 | \$ 9,394,040 | |
| Interfund Transfers | (20,897,582) | (19,429,540) | 1,468,042 | (7.56%) |
| TOTALS | \$ 154,876,522 | \$ 165,738,604 | \$ 10,862,082 | 6.55% |